Date: 5th November 2025

The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 [Symbol: EVEREADY]	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001 [Scrip Code: 531508]	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata - 700 001 [Scrip Code: 000029]

Dear Sirs / Madam,

Sub: <u>Outcome of Board Meeting held on 5th November 2025</u>

The Board of Directors at its meeting held today i.e. Wednesday, 5th November 2025, has inter alia, considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2025 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') together with Limited Review Reports enclosed herewith for record.

2. Appointment of Director: Based on the recommendation of Nomination and Remuneration Committee (NRC), the Board of Directors have appointed Mr. Aditya Chand Burman [DIN: 00042277] as Additional Director (Non-Executive Non-Independent), liable to retire by rotation, with effect from 5th November 2025, subject to approval of shareholders.

3. Re-appointment of Independent Directors: Based on the recommendation of Nomination and Remuneration Committee (NRC) and subject to approval of shareholders, the Board of Directors have re-appointed Mr. Sourav Bhagat (DIN: 09040237) as Independent Director for a second term of 3 (three) consecutive years effective from 28th January 2026 to 27th January 2029 and Mr. Sunil Sikka (DIN: 08063385) as Independent Director for a second term of 3 (three) consecutive years effective 21st April 2026 to 20th April 2029.

Requisite details as required under Regulation 30 of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 for above-mentioned Sl. No. 2 and 3 are enclosed herewith.

The Board Meeting commenced at 2.00 P.M. and concluded at 4:15 P.M. (IST)

The aforesaid information is being made available on the website of the Company i.e. www.evereadyindia.com.

This is for your information and record.

Yours sincerely,
For Eveready Industries India Limited
SHAMPA GHOSH RAY
Digitally signed by SHAMPA GHOSH RAY
Date: 2025.11.05 16:19:53 +05'30'
Shampa Ghosh Ray
Company Secretary

Encl: as above

Details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	**Mr. Aditya Chand Burman [DIN: 00042277]**	**Mr. Sourav Bhagat [DIN: 09040237]**	**Mr. Sunil Sikka [DIN: 08063385]**
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment	Re-appointment	Re-appointment
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Appointment as Additional Director (Non-Executive Non Independent) w.e.f. 5th November 2025.	Re-appointment as Independent Director for a second term of 3 (three) consecutive years effective from 28th January 2026 to 27th January 2029.	Re-appointment as Independent Director for a second term of 3 (three) consecutive years from 21st April 2026 to 20th April 2029.
Brief profile (in case of appointment);	Mr. Aditya Chand Burman is a Director on the board of Dabur India Ltd., one of India's largest and most diverse consumer goods maker. A Chemistry Graduate from the University of Kansas (US), Mr. Burman is part of the team providing strategic direction to Dabur's businesses spread across 120 countries. He began his career as an intern at Dabur Pharma, a family-owned oncology focused pharmaceutical firm under his father Dr. Anand C. Burman. He is also a Director on the board of Oncquest Laboratories, a Clinical Pathology and Molecular Diagnostics company with a focus in Oncology and Genetics. After the sale of Dabur Pharma, he focused his energy on building Oncquest as the preferred reference laboratory for physicians, hospitals and research bodies. He was also instrumental in streamlining operations,	Mr. Sourav Bhagat has completed his Bachelor of Arts and LLB from West Bengal National University of Juridical Sciences. With near two decades of rich and in-depth experience, he has extensively practiced in the high courts and other courts of West Bengal as well as at Supreme Court of India. His area of practice includes corporate and commercial transactions wherein he has played a key role in acquisitions, private equity investments, real estate projects, acquisition of land, business transfers and has delivered problem-specific opinions to clients. He has also worked on critical solutions and strategies for clients, enabling them to emerge safely from complex disputes involving a multitude of legal issues such as property taxes, white-collar investigations, constitutional issues and corporate dispute.	Mr. Sunil Sikka is an electrical engineer with post graduate qualification in management from Faculty of Management Studies (FMS), Delhi University. He has over forty years of rich corporate experience in consumer electricals and lighting majorly with Bajaj Electrical Ltd (21 years) and as President Havells India Ltd (18 years). His domain expertise besides sales and marketing includes technology, manufacturing and sourcing. He has served as elected President of Electric Lamp and Component Manufacturer's Association of India (ELCOMA), an apex association of lighting industry in India, for two terms, besides working as Advisor post

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Particulars	Mr. Aditya Chand Burman [DIN: 00042277]	Mr. Sourav Bhagat [DIN: 09040237]	Mr. Sunil Sikka [DIN: 08063385]
	strengthening its research function, and giving it a pan-India presence to drive growth. He was also the President of the Delhi Chapter of Entrepreneurs' Organization, a global network exclusively for entrepreneurs. He has been instrumental in putting Sustainability and Human Capital at the center of all the businesses he has managed to bring about a positive change for planet and people.	Mr. Bhagat is a Partner at Fox & Mandal, a premier multi-disciplinary law firm.	superannuation for over five years. He has been associated with industry and trade bodies like FICCI, CII, Assocham, Bureau of Indian Standards, Bureau of Energy Efficiency, etc. during his corporate career.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Aditya Chand Burman is son of Dr. Anand Chand Burman, Non-Executive Chairman of the Company.	None	None
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Aditya Chand Burman is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any other authority	Mr. Sourav Bhagat is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any other authority	Mr. Sunil Sikka is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any other authority

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of M/s. Eveready Industries India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Eveready Industries India Limited
2, Rainey Park,
Kolkata – 700 0019

1. We have reviewed the accompanying unaudited standalone financial results of **M/s. Eveready Industries India Limited** ("the Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 together with the notes thereon (herein after referred to as "the Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended and has been initialled by us for identification purpose.

Management's Responsibility for the standalone financial results

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 5, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. * Chartered Accountants *

We draw attention to the following matters:

5. Note 3 to the Statement regarding penalty of Rs. 171.55 Crores levied by Competition Commission of India for non-compliance with provision of the Competition Act 2002, against which an appeal has been filed by the Company with the National Company Law Appellate Tribunal (NCLAT), New Delhi and stay has been granted by NCLAT. As per legal advice obtained by the Company, the amount of penalty cannot be reliably estimated at this stage owing to the uncertainty of the future outcome of the litigation. Accordingly, no provision has been made.

Our Conclusion is not modified in respect of above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

(Navindra Kumar Surana)
Partner
Membership No. 053816
UDIN: 25053816BMLMEP5259

Place: Kolkata
Date: November 5, 2025

EVEREADY INDUSTRIES INDIA LTD.
Registered Office : 2, Rainey Park, Kolkata-700019.
CIN: L31402WB1934PLC007993 Tel: 91-33-24559213, 033-24864961 Fax: 91-33-24864673
Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2025

₹ Crores

	Particulars	3 months ended (30/09/2025)	Preceding 3 months ended (30/06/2025)	Corresponding 3 months ended in the previous year (30/09/2024)	6 months ended in (30/09/2025)	6 months ended in (30/09/2024)	Previous year ended (31/03/2025)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	386.27	374.14	362.44	760.41	711.81	1,343.92
	(b) Other Income	0.26	2.42	0.67	2.68	0.89	1.47
	Total Income	**386.53**	**376.56**	**363.11**	**763.09**	**712.70**	**1,345.39**
2	**Expenses**						
	(a) Cost of Materials Consumed	141.09	128.99	134.19	270.08	270.91	501.94
	(b) Purchases of Stock-in-Trade	80.38	72.38	74.69	152.76	134.74	248.19
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(3.02)	5.20	(16.28)	2.18	(22.21)	(15.94)
	(d) Employee Benefit Expense	45.55	45.71	43.39	91.26	84.54	172.47
	(e) Finance Costs	4.91	5.67	6.25	10.58	13.29	25.69
	(f) Depreciation and Amortisation Expense	7.21	7.11	7.18	14.32	14.71	29.64
	(g) Other Expenses	73.31	68.22	78.73	141.53	146.35	284.95
	Total Expenses	**349.43**	**333.28**	**328.15**	**682.71**	**642.33**	**1,246.94**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**37.10**	**43.28**	**34.96**	**80.38**	**70.37**	**98.45**
4	**Exceptional Item (Refer Note 5)**	37.68	7.07	-	44.75	-	-
5	**Profit/(Loss) before Tax (3-4)**	**(0.58)**	**36.21**	**34.96**	**35.63**	**70.37**	**98.45**
6	**Tax Expense**	**7.48**	**6.02**	**5.46**	**13.50**	**11.51**	**16.07**
	(a) Current Income Tax	(6.37)	6.37	6.25	-	12.56	18.08
	(b) Deferred Tax	13.85	(0.35)	(0.79)	13.50	(1.05)	(2.01)
7	**Profit/(Loss) for the period / year (5-6)**	**(8.06)**	**30.19**	**29.50**	**22.13**	**58.86**	**82.38**
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement gain/(loss) on defined benefit plans	0.85	(0.85)	(0.71)	-	(0.99)	(1.22)
	b) Income tax related to above	(0.15)	0.15	0.12	-	0.17	0.21
9	**Total Comprehensive Income (7+8)**	**(7.36)**	**29.49**	**28.91**	**22.13**	**58.04**	**81.37**
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	36.34	36.34	36.34	36.34	36.34	36.34
11	Other Equity	-	-	-	-	-	421.54
12	**Earnings Per Share (of ₹ 5/- each)-not annualised**						
	(a) Basic	(1.11)	4.15	4.06	3.05	8.10	11.33
	(b) Diluted	(1.11)	4.15	4.06	3.05	8.10	11.33

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ Crores

	Particulars	As at (30/09/2025) Unaudited	As at (31/03/2025) Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right of Use Assets)	297.52	298.59
	(b) Capital work-in-progress	128.00	80.40
	(c) Intangible assets	4.69	5.37
	(d) Intangible assets under development	0.88	0.72
	(e) Financial Assets		
	(i) Investments	10.16	10.16
	(ii) Loans	0.17	0.26
	(iii) Other financial assets	8.30	6.74
	(f) Non current tax assets (Net)	1.54	1.54
	(g) Other non-current assets	13.91	12.34
	(h) Deferred tax assets (net)	149.25	162.75
	Sub-total - Non-current assets	**614.42**	**578.87**
2	**Current assets**		
	(a) Inventories	284.57	287.33
	(b) Financial Assets		
	(i) Trade receivables	131.44	102.25
	(ii) Cash and cash equivalents	0.56	0.53
	(iii) Other balances with banks	0.57	0.63
	(iv) Loans	0.19	0.17
	(v) Other financial assets	38.79	34.23
	(c) Other current assets	86.37	80.38
	Sub-total - Current assets	**542.49**	**505.52**
	TOTAL - ASSETS	**1,156.91**	**1,084.39**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	36.34	36.34
	(b) Other Equity	432.77	421.54
	Sub-total - Total Equity	**469.11**	**457.88**
	LIABILITIES		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	169.04	157.45
	(ii) Lease liabilities	21.37	16.62
	(iii) Other financial liabilities	3.07	3.05
	(b) Other non-current liabilities	3.87	4.05
	(c) Provisions	5.28	5.45
	Sub-total - Non-current liabilities	**202.63**	**186.62**
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	157.33	131.05
	(ii) Lease liabilities	9.01	6.92
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	4.08	4.67
	Total outstanding dues of creditors other than micro enterprises and small enterprises	214.55	201.16
	(iv) Other financial liabilities	16.76	16.91
	(b) Other current liabilities	58.30	51.86
	(c) Provisions	20.05	19.16
	(d) Current tax liabilities (Net)	5.09	8.16
	Sub-total - Current liabilities	**485.17**	**439.89**
	TOTAL- EQUITY AND LIABILITIES	**1,156.91**	**1,084.39**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Eveready Industries India Limited
Standalone Statement of Cash Flow for the period ended September 30, 2025

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Unaudited		Unaudited	
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A. Cash flow from operating activities				
Profit before exceptional items and tax		80.38		70.37
Adjustments for:				
Depreciation and amortisation expenses	14.32		14.71	
Profit /(loss) on sale of property, plant and equipment	(0.02)		(0.05)	
Finance costs	10.58		13.29	
Interest and other income	(0.05)		(0.52)	
Allowance for doubtful trade receivables,advances and inventories	(0.11)		2.89	
Provisions/liabilities no longer required written back	-		(0.42)	
Capital subsidy deferred income amortisation	(0.18)		(0.18)	
Net unrealised foreign exchange loss/(gain)	(1.25)	23.29	(0.67)	29.05
Operating profit before working capital changes		103.67		99.42
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1.58		(38.40)	
Trade receivables	(27.85)		(38.21)	
Loans (current and non-current)	0.07		(0.05)	
Other assets (current and non-current)	(3.52)		(15.14)	
Other financial assets (current and non-current)	(6.12)		(8.05)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	13.15		71.85	
Other financial liabilities (current and non-current)	(0.03)		(0.66)	
Other liabilities (current and non-current)	6.44		9.71	
Provisions (current and non-current)	1.58	(14.70)	2.16	(16.79)
Cash generated from operations (before exceptional items)		**88.97**		**82.63**
Exceptional items		(44.75)		-
Cash generated from operations (after exceptional items)		**44.22**		**82.63**
Income taxes refund/(paid)		(3.07)		(7.96)
Net cash generated from operating activities (A)		**41.15**		**74.67**
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances & Right of use assets.	(54.29)		(24.57)	
Proceeds from sale of property, plant and equipment	0.10		0.15	
Interest received	0.05		0.52	
Net cash used in investing activities (B)		**(54.14)**		**(23.90)**
C. Cash flow from financing activities				
Proceeds from non-current borrowings	29.30		-	
Repayment of non-current borrowings	(31.90)		(19.20)	
Proceeds from /(Repayment of) current borrowings (net)	40.42		(4.05)	
Finance cost	(9.04)		(12.90)	
Payment of lease liabilities	(4.79)		(4.12)	
Dividends paid	(10.97)		(7.27)	
Net cash used in financing activities (C)		**13.02**		**(47.54)**
Net increase in cash and cash equivalents (A+B+C)		**0.03**		**3.23**
Cash and cash equivalents at the beginning of the period		0.53		1.98
Cash and cash equivalents at the end of the period		**0.56**		**5.21**

Reconciliation of Closing Cash and Cash Equivalents with Standalone Statement of Assets and Liabilities

Particulars	As at September 30, 2025	As at September 30, 2024
	₹ Crores	₹ Crores
Cash and cash equivalents		
(a) Cash in hand	0.02	0.05
(b) Balances with banks		
- In current accounts	0.54	5.16
Total - Cash and cash equivalents	**0.56**	**5.21**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 05, 2025 and subjected to a limited review by the Statutory Auditors of the Company

2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights and lighting products which come under a single business segment known as Consumer Goods.

3. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 171.55 Crore, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.

4. The Company was impleaded as a party to an arbitration proceeding under the rules of the International Chambers of Commerce in relation to certain alleged dues of the promoters of the Company under a facility agreement entered into by such promoters in the year 2017 with the Claimant (an NBFC). The Company was neither a signatory to such facility agreement nor to any related documentation, but had been impleaded on account of 'group of Companies' doctrine. During the current quarter the Company and the Claimant, Real Touch Finance Limited (a NBFC), entered into a settlement agreement on July 25, 2025 pursuant to which the company paid ₹ 15 crore and assigned and transferred to the Claimant certain loan receivables and recoverables of the Company (having a carrying value of ₹ Nil) which had been fully provided/write-off in the financial year 2020-21 along with all connected rights and interest. The settlement is without admission of liability and was entered into in the commercial interest of the Company to bring the arbitration to an end, vacate the restraint order, and restore operational and financial flexibility of the companies.

   On October 1, 2025, the Company received the final award from the Arbitral Tribunal, dated September 22, 2025, taking on record the said settlement, stating that arbitration proceedings are withdrawn and stand terminated and vacating the restraint order qua the Company. Accordingly, the Company has recognized the settlement payment of ₹15 crore and derecognized the loans receivables and recoverable (as explained above) along with related tax implications in the standalone financial statements for quarter ended September 30, 2025. The arbitration proceedings are now concluded and no further liability is expected to arise from this matter.

5. Exceptional item included in result are as below.

   - During the half year ended September 30, 2025 the company recognized a charge of ₹ 29.75 crore (₹7.07 crore in Q1 FY26 and ₹22.68 crore in Q2 FY26) relating to non-recurring ex gratia payment to workmen on separation.

   - ₹15 crore towards settlement of arbitration proceeding (as stated in note 4 above)

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD KOLKATA

EVEREADY INDUSTRIES INDIA LTD

Kolkata
November 05, 2025

Bibek Agarwala
Executive Director & CFO.

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of M/s. Eveready Industries India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Eveready Industries India Limited
2, Rainey Park,
Kolkata – 700 0019

1. We have reviewed the accompanying unaudited consolidated financial results of **M/s. Eveready Industries India Limited** (hereinafter referred to as the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") (refer Paragraph 5 for the list of subsidiaries included in the Statement) for the quarter ended September 30, 2025 and for the year to date period from April 1, 2025 to September 30, 2025 together with the notes thereon (herein after referred to as "the Statement") attached herewith. The Statement is being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") and has been initialed by us for identification purpose.

Management's Responsibility for the consolidated financial results

2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, in their meeting held on November 5, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the financial results of the following subsidiary companies:
   a) Greendale India Limited
   b) Everspark Hongkong Private Limited

SINGHI & CO. ★ Chartered Accountants ★

6. Attention is drawn to the following:

   Note 5 to the Statement regarding penalty of Rs. 171.55 Crores levied by Competition Commission of India on the parent company for non-compliance with provision of the Competition Act 2002, against which an appeal has been filed by the Parent Company with the National Company Law Appellate Tribunal (NCLAT), New Delhi and stay has been granted by NCLAT. As per legal advice obtained by the Parent Company, the amount of penalty cannot be reliably estimated at this stage owing to the uncertainty of the future outcome of the litigation. Accordingly, no provision has been made.

7. We did not review the financial information / financial results of a subsidiary included in the unaudited consolidated financial results, whose financial information / financial results reflect total assets of Rs. 0.04 crores and net assets of Rs. 0.03 crores as at September 30, 2025, total revenue (including other income) of Rs. NIL and Rs. NIL, net profit / (loss) after tax of Rs. (-) 0.00 crores (*) and Rs. (-) 0.00 crores (*) and total comprehensive income of Rs. (-) 0.00 crores (*) and Rs. (-) 0.00 crores (*) (comprising profit/ (loss) and other comprehensive income) as considered in the Statement for the quarter ended September 30, 2025 and period from April 01, 2025 to September 30, 2025 respectively, and cash inflow (net) of Rs. (-) 0.01 crores for the period from April 01, 2025 to September 30, 2025, as considered in the unaudited consolidated financial results. These financial information/ financial results have not been reviewed by their auditors and whose financial information / financial result have not been reviewed by us. These financial information/ financial results have been prepared under Indian GAAP and certified by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these financial information / financial results is not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, is based solely on the financial information / financial results certified by the management and the procedures performed by us as stated in paragraph 3 above.

   The financial information/financial results of a subsidiary located outside India, included in the unaudited consolidated financial results, which reflects total assets of Rs. 7.18 crores and net assets of Rs. 6.29 crores as at September 30, 2025, total revenue (including other income) of Rs. 1.02 crores and Rs. 1.07 crores, net profit/(loss) of Rs. 0.17 crores and Rs. 0.20 crores and total comprehensive income of Rs. 0.17 crores and Rs. 0.20 crores (comprising of loss and other comprehensive income) as considered in the Statement for the quarter ended September 30, 2025 and period from April 01, 2025 to September 30, 2025 respectively, and cash inflow (net) of Rs. 0.24 crores for the period from April 01, 2025 to September 30, 2025, as considered in the unaudited consolidated financial results, have been prepared in accordance with accounting principles generally accepted in its country and have not been reviewed by their auditor and whose financial information / financial result have not been reviewed by us. The Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. According to the information and explanation given to us by the Parent Company's Management, this financial information / financial result is not material to the Group. Our conclusion on the Statement in so far as relates to the amounts and disclosures included in respect of subsidiary located outside India is based solely on the financial information/financial result converted by Holding Company's Management into Indian GAAP and certified by the Holding Company's Management.

   * Below rounding norms of the Company.

Our conclusion is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. ★ Chartered Accountants ★

(Navindra Kumar Surana)
Partner
Membership No. 053816
UDIN: 25053816BMLMEO9399

Place: Kolkata
Dated: November 5, 2025

EVEREADY INDUSTRIES INDIA LTD.
Registered Office: 2, Rainey Park, Kolkata - 700019.
CIN: L31402WB1934PLC007993 Tel: 91-33-24559213, 033-24864961 Fax: 91-33-24864673
Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2025

₹ Crores

	Particulars	3 months ended (30/09/2025)	Preceding 3 months ended (30/06/2025)	Corresponding 3 months ended in the previous year (30/09/2024)	6 months ended (30/09/2025)	6 months ended (30/09/2024)	Previous Year ended (31/03/2025)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	386.78	374.14	362.61	760.92	711.98	1,344.52
	(b) Other Income	0.28	2.42	0.67	2.70	0.89	1.48
	Total Income	**387.06**	**376.56**	**363.28**	**763.62**	**712.87**	**1,346.00**
2	**Expenses**						
	(a) Cost of Materials Consumed	140.61	128.99	134.19	269.60	270.91	501.94
	(b) Purchases of Stock-in-Trade	81.23	72.38	74.78	153.61	134.83	248.65
	(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(3.02)	5.20	(16.28)	2.18	(22.21)	(15.94)
	(d) Employee Benefits Expense	45.55	45.71	43.39	91.26	84.54	172.47
	(e) Finance Costs	4.92	5.67	6.25	10.59	13.29	25.70
	(f) Depreciation and Amortisation Expense	7.21	7.11	7.18	14.32	14.71	29.64
	(g) Other Expenses	73.31	68.18	78.75	141.49	146.37	285.03
	Total Expenses	**349.81**	**333.24**	**328.26**	**683.05**	**642.44**	**1,247.49**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**37.25**	**43.32**	**35.02**	**80.57**	**70.43**	**98.51**
4	**Exceptional item (Refer Note 7)**	37.68	7.07	-	44.75	-	-
5	**Profit/(Loss) before tax (3-4)**	**(0.43)**	**36.25**	**35.02**	**35.82**	**70.43**	**98.51**
6	**Tax Expense**	**7.48**	**6.02**	**5.46**	**13.50**	**11.51**	**16.07**
	(a) Current Income Tax	(6.37)	6.37	6.26	-	12.56	18.08
	(b) Deferred Tax	13.85	(0.35)	(0.80)	13.50	(1.05)	(2.01)
7	**Profit/(Loss) for the period / year (5-6)**	**(7.91)**	**30.23**	**29.56**	**22.32**	**58.92**	**82.44**
8	Other Comprehensive Income (net of tax)						
	i) Items that will not be reclassified subsequently to profit or loss						
	a) Remeasurement gain/(loss) on defined benefit plans	**0.85**	(0.85)	(0.71)	-	(0.99)	(1.22)
	b) Income tax related to above	(0.15)	0.15	0.12	-	0.17	0.21
	ii) Exchange differences in translating the financial statements of foreign operations	0.26	(0.03)	0.05	0.23	0.12	0.23
9	**Total Comprehensive Income (7+8)**	**(6.95)**	**29.50**	**29.02**	**22.55**	**58.22**	**81.66**
	Profit for the year attributable to:						
	- Owners of the Company	(7.91)	30.23	29.56	22.32	58.92	82.44
	- Non-controlling interest	-	-	-	-	-	-
		(7.91)	**30.23**	**29.56**	**22.32**	**58.92**	**82.44**
	Other Comprehensive Income for the year attributable to:						
	- Owners of the Company	0.96	(0.73)	(0.54)	0.23	(0.70)	(0.78)
	- Non-controlling interest				-	-	-
		0.96	**(0.73)**	**(0.54)**	**0.23**	**(0.70)**	**(0.78)**
	Total Comprehensive Income for the year attributable to:						
	- Owners of the Company	(6.95)	29.50	29.02	22.55	58.22	81.66
	- Non-controlling interest				-	-	-
		(6.95)	**29.50**	**29.02**	**22.55**	**58.22**	**81.66**
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	36.34	36.34	36.34	36.34	36.34	36.34
11	Other Equity		-		-	-	424.76
12	**Earnings Per Share (of ₹ 5/- each) -not annualised**						
	(a) Basic	(1.09)	4.16	4.07	3.07	8.11	11.34
	(b) Diluted	(1.09)	4.16	4.07	3.07	8.11	11.34

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ Crores

	Particulars	As at (30/09/2025) Unaudited	As at (31/03/2025) Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right of Use Assets)	297.52	298.59
	(b) Capital work-in-progress	128.00	80.41
	(c) Other Intangible assets	4.69	5.37
	(d) Intangible assets under development	0.88	0.72
	(e) Financial Assets		
	(i) Investments	7.50	7.50
	(ii) Loans	0.17	0.26
	(iii) Other financial assets	8.30	6.74
	(f) Non current tax assets (net)	1.54	1.54
	(g) Other non-current assets	13.91	12.34
	(h) Deferred tax assets (net)	149.25	162.75
	Sub-total-Non-current Assets	**611.76**	**576.22**
2	**Current assets**		
	(a) Inventories	284.57	287.33
	(b) Financial Assets		
	(i) Trade receivables	131.97	102.46
	(ii) Cash and cash equivalents	6.58	6.09
	(iii) Other balances with banks	0.61	0.67
	(iv) Loans	0.19	0.17
	(v) Other financial assets	38.80	34.23
	(c) Other current assets	86.39	80.39
	Sub-total-Current Assets	**549.11**	**511.34**
	TOTAL ASSETS	**1,160.87**	**1,087.56**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	36.34	36.34
	(b) Other Equity	436.43	424.76
	Sub-total - Total Equity	**472.77**	**461.10**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	169.04	157.45
	(ii) Lease liabilities	21.37	16.62
	(iii) Other financial liabilities	3.07	3.05
	(b) Other non-current liabilities	3.87	4.05
	(c) Provisions	5.29	5.45
	Sub-total - Non-current liabilities	**202.64**	**186.62**
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	157.33	131.05
	(ii) Lease liabilities	9.01	6.92
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	4.08	4.67
	Total outstanding dues of creditors other than micro enterprises and small enterprises	214.83	201.10
	(iv) Other financial liabilities	16.77	16.92
	(b) Other current liabilities	58.30	51.86
	(c) Provisions	20.05	19.16
	(d) Current tax liabilities (net)	5.09	8.16
	Sub-total - Current liabilities	**485.46**	**439.84**
	TOTAL- EQUITY AND LIABILITIES	**1,160.87**	**1,087.56**

SINGHI & CO. ★ Chartered Accountants ★

EVEREADY INDUSTRIES INDIA LTD. KOLKATA ★

Eveready Industries India Limited
Consolidated Statement of Cash Flow for the period ended September 30, 2025

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Unaudited		Unaudited	
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A. Cash flow from operating activities				
Profit before exceptional items and tax		80.57		70.43
Adjustments for:				
Depreciation and amortisation expenses	14.32		14.71	
(Profit)/Loss on sale of property, plant and equipment	(0.02)		(0.05)	
Finance costs	10.59		13.29	
Interest and other income	(0.07)		(0.52)	
Allowance for doubtful trade receivables,advances and inventories	(0.11)		2.89	
Provisions/liabilities no longer required written back	-		(0.42)	
Capital subsidy deferred income amortisation	(0.18)		(0.18)	
Net unrealised foreign exchange loss/(gain)	(1.25)	23.28	(0.67)	29.05
Operating profit before working capital changes		103.85		99.48
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1.58		(38.40)	
Trade receivables	(28.17)		(38.38)	
Loans (current and non-current)	0.07		(0.05)	
Other assets (current and non-current)	(3.56)		(15.14)	
Other financial assets (current and non-current)	(6.12)		(8.05)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	13.53		71.83	
Other financial liabilities (current and non-current)	(0.03)		(0.66)	
Other liabilities (current and non-current)	6.44		9.71	
Provisions (current and non-current)	1.59	(14.67)	2.16	(16.98)
Cash generated from operations (before exceptional items)		**89.18**		**82.50**
Exceptional items		(44.75)		-
Cash generated from operations		**44.43**		**82.50**
Income taxes refund / (paid)		(3.07)		(7.96)
Net cash generated from operating activities (A)		**41.36**		**74.54**
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances and Right of use assets.	(54.29)		(24.57)	
Proceeds from sale of property, plant and equipment	0.10		0.15	
Interest received	0.07		0.52	
Net cash used in investing activities (B)		**(54.12)**		**(23.90)**
C. Cash flow from financing activities				
Proceeds from non-current borrowings	29.30		-	
Repayment of non-current borrowings	(31.90)		(19.20)	
Proceeds from /(Repayment of) current borrowings (net)	40.42		(4.05)	
Finance cost	(9.04)		(12.91)	
Payment of lease liabilities	(4.79)		(4.12)	
Dividends paid	(10.97)		(7.27)	
Net cash used in financing activities (C)		**13.02**		**(47.55)**
Net Increase in cash and cash equivalents (A+B+C)		**0.26**		**3.09**
Cash and cash equivalents at the beginning of the period		6.09		7.54
Effect of exchange differences on restatement of foreign currency cash and cash equivalents		0.23		0.12
Cash and cash equivalents at the end of the period		**6.58**		**10.75**

Reconciliation of Closing Cash and Cash Equivalents with Consolidated Statement of Assets and Liabilities

Particulars	As at September 30, 2025	As at September 30, 2024
	₹ Crores	₹ Crores
Cash and cash equivalents		
(a) Cash in hand	0.02	0.05
(b) Balances with banks		
- In current accounts	6.56	10.70
Total - Cash and cash equivalents	**6.58**	**10.75**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 05, 2025 and subjected to a limited review by the Statutory Auditors of the Company

2. The consolidated results of the Group include the results of the Company and its subsidiaries, Greendale India Limited and Everspark Hong Kong Private Limited.

3. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Ind AS 110 - "Consolidated Financial Statements".

4. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights and lighting products which come under a single business segment known as Consumer Goods.

5. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 171.55 Crore, on the Holding Company. On the Holding Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Holding Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Holding Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.

6. The Holding Company was impleaded as a party to an arbitration proceeding under the rules of the International Chambers of Commerce in relation to certain alleged dues of the promoters of the Company under a facility agreement entered into by such promoters in the year 2017 with the Claimant (an NBFC). The Holding Company was neither a signatory to such facility agreement nor to any related documentation, but had been impleaded on account of 'group of Companies' doctrine. During the current quarter the Holding Company and the Claimant, Real Touch Finance Limited (a NBFC), entered into a settlement agreement on July 25, 2025 pursuant to which the company paid ₹ 15 crore and assigned and transferred to the Claimant certain loan receivables and recoverables of the Holding Company (having a carrying value of ₹ Nil) which had been fully provided/write-off in the financial year 2020-21 along with all connected rights and interest. The settlement is without admission of liability and was entered into in the commercial interest of the Company to bring the arbitration to an end, vacate the restraint order, and restore operational and financial flexibility of the companies.

   On October 1, 2025, the Holding Company received the final award from the Arbitral Tribunal, dated September 22, 2025, taking on record the said settlement, stating that arbitration proceedings are withdrawn and stand terminated and vacating the restraint order qua the Company. Accordingly, the Holding Company has recognized the settlement payment of ₹15 crore and derecognized the loans receivables and recoverable (as explained above) along with related tax implications in the consolidated financial statements for quarter ended September 30, 2025. The arbitration proceedings are now concluded and no further liability is expected to arise from this matter.

SINGHI & CO. ★ Chartered Accountants ★

EVEREADY INDUSTRIES INDIA LTD. KOLKATA ★

7. Exceptional item included in result are as below

- During the half year ended September 30, 2025 the company recognized a charge of ₹ 29.75 crore (₹7.07 crore in Q1 FY26 and ₹22.68 crore in Q2 FY26) relating to non-recurring ex gratia payment to workmen on separation.

- ₹15 crore towards settlement of arbitration proceeding (as stated in note 6 above)

EVEREADY INDUSTRIES INDIA LTD

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Kolkata
November 05, 2025

Bibek Agarwala
Executive Director & CFO.

SINGHI & CO. Chartered Accountants