



Date: July 25, 2025

The National Stock Exchange of  
India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: EVEREADY

BSE Limited  
Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 531508

The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code: 000029

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time**

Dear Sirs / Madam,

Pursuant to the provisions of Regulation 30 and Schedule III of the Listing Regulations, and in continuation to our earlier disclosures to the stock exchanges dated December 21, 2019, December 25, 2019, February 10, 2022, April 2, 2022 and December 24, 2022. We had previously intimated the stock exchanges of an arbitration under the rules of International Chambers of Commerce with regard to certain alleged dues under a facility agreement entered into by some of the promoters of the Company. The Company was also impleaded as party to such arbitration even though it was not a party to the agreement in respect of such alleged dues. We wish to inform you that the Company has entered into a settlement agreement today with the claimant in the said arbitration matter for withdrawal of the arbitration in respect of the Company.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A.

You are requested to take the above information on record.

Yours sincerely  
Eveready Industries India Limited

Shampa Ghosh Ray  
Company Secretary

Encl: as above

### ANNEXURE A

Sl. No.	Particulars	Details
1.	<b>Details of any change in the status and / or any development in relation to such proceedings</b>	<p>Eveready Industries India Limited (“the Company”) was impleaded as a party to an arbitration proceeding under the rules of the International Chambers of Commerce in respect of certain alleged dues by some of the promoters of the Company under a facility agreement entered into by such promoters in 2017 (“Arbitration Proceedings”). The Company was neither a signatory to such facility agreement nor a party to any other documentation entered into in connection with such facility agreement; however, the Company was impleaded <i>inter alia</i> on account of the ‘group of companies’ doctrine.</p> <p>Pertinently, the Company and the claimant in the Arbitration Proceedings, Real Touch Finance Limited (“Real Touch”) have mutually agreed and entered into a settlement agreement <i>qua</i> the Company on such agreed terms pursuant to which all disputes and claims have been settled between the Company and Real Touch, and the Arbitration Proceedings against the Company would be withdrawn / terminated.</p>
2.	<b>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.</b>	<p>Updates in relation to the matter have been communicated to the stock exchanges from time to time.</p>
3.	<b>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation / penalty paid (if any) and impact of such settlement on the financial position of the listed entity.</b>	<p>In accordance with the terms of the settlement agreement, in exchange of a full and final settlement of all claims asserted by Real Touch against the Company in relation to the Arbitration Proceedings and the facility agreement, and the withdrawal / termination of the Arbitration Proceedings against the Company, the Company shall:</p> <p>(a) make a payment of INR 15,00,00,000 (Indian Rupees Fifteen Crore) to Real Touch; and</p> <p>(b) assign and transfer to Real Touch, the rights, interests and benefits to certain loan receivables and recoverables outstanding in the books of the Company along with connected rights, interest and guarantee.</p> <p>Pursuant to the aforesaid settlement, all disputes and claims against the Company in relation to the Arbitration Proceedings shall be settled.</p> <p>There is no significant impact on the financial position of the Company, as the Company has sufficient cash reserves / internal accruals. The settlement is without admission of liability and is in the commercial interest of the Company.</p>