



Date: 9th May 2025

The National Stock Exchange of
India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
[Symbol: EVEREADY]

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai - 400 001
[Scrip Code: 531508]

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700 001
[Scrip Code: 000029]

Dear Sirs/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company in respect of the Financial Results of the Company for the quarter and year ended 31st March 2025.

The press release is being made available on the website of the Company i.e. www.evereadyindia.com.

This is for your information and records.

Thanking you,

Yours sincerely,
For Eveready Industries India Limited

Shampa Ghosh Ray
Company Secretary

Encl: as above



Eveready Industries India Ltd.

Q4 & FY25 Press Release

**Exit the year with a 6.4% Revenue growth in Q4 FY 25 led by Batteries;
FY 25 Profitability on track fuelled by strong operating performance**

- **FY25 Performance:**
 - Revenues at Rs. 1343.9 crore, higher by 2.3% Y-o-Y
 - Operating EBITDA at Rs. 152.3 crore, higher by 8.6% Y-o-Y; EBITDA Margin at 11.3%
 - Profit After Tax at Rs. 82.4 crore, higher by 23.5% Y-o-Y; 100 bps improvement in PAT Margin at 6.1%

Kolkata, May 9, 2025: Eveready Industries India Ltd. (EIL), a household name in batteries and flashlights, with an emerging presence in lighting, has announced its financial results for the fourth quarter and full year ended March 31, 2025.

Financial Highlights:

| Particulars (Rs. Crore) | Q4 FY25 | Q4 FY24 | Growth | FY25 | FY24 | Growth |
|------------------------------|---------|---------|--------|--------|---------|--------|
| Total Income from Operations | 298.8 | 280.9 | 6.4% | 1343.9 | 1,314.2 | 2.3% |
| Gross Margin | 135.7 | 125.7 | 8.0% | 609.7 | 567.8 | 7.4% |
| Gross Margin (%) | 45.4% | 44.7% | | 45.4% | 43.2% | |
| Operating EBITDA | 25.7 | 25.5 | 0.8% | 152.3 | 140.3 | 8.6% |
| Operating EBITDA Margin (%) | 8.6% | 9.1% | | 11.3% | 10.7% | |
| Profit After Tax | 10.5 | 8.0 | 31.3% | 82.4 | 66.7 | 23.5% |
| PAT Margin (%) | 3.5% | 2.9% | | 6.1% | 5.1% | |

Financial Overview:

- **Revenue:** Growth was primarily propelled by robust performance in Batteries, whereas the Lighting business continues to encounter industry-wide value erosion, although key segments delivered underlying volume growth
 - **Batteries:** Total Batteries sales Q4 FY5 at 203.7 crore growing at 8.3% and FY25 at 877.7 crore growing at 2.9%, consolidating the recovery momentum. Alkaline continued its strong volume traction, delivering 46.3% sales growth in Q4 FY 25 and further expanding the market share to cross 14% mark, while continuing to hold overall market share in batteries. A focused pursuit of investments in brand and distribution is expected to foster further expansion. Execution of



greenfield alkaline battery facility at Jammu is on track and is expected to be commercialized by H2 FY26.

- **Flashlights:** Total flashlights sales Q4 FY 25 at 28.0 crore (6.5% degrowth) and FY 25 at 172.7 crore growing at 6.6%, is being driven by the increasing adoption of rechargeable SKUs, supported by strong USP-backed innovations. Simultaneously, the volume decline in the battery-operated flashlight portfolio has been stabilized. The industry requirement for BIS certification, coupled with NPD focus from EIL, will enhance the business' competitive edge against unorganized players.
- **Lighting:** Total Lighting sales Q4 FY 25 at 68.7 crore growing at 2.1% and FY25 at 315.3 crore growing at 1.5%, faced with persistent market-wide price erosion in lighting. EIL is strategically prioritizing volume growth in key segments led by alternate channels, encompassing institutional as well electrical outlets. Alongside a broader product range, the Company is expanding its retail network by adding new distributors to drive higher reach and presence.
- **EBITDA:** Despite high raw material costs (primarily zinc) and adverse foreign exchange movements creating a challenging environment, the Company delivered strong EBITDA performance. Better hedging strategy, favourable mix management and implementation of operational efficiencies drove this performance. Demonstrating an ongoing focus on brand building, our advertising and promotion (A&P) expenses amounted to 11.8% of revenues in Q4 FY25 and 10.7% in FY25.
- **Profit After Tax:** Profit After Tax (PAT) performance aligned with the Company's operational performance, showing a 31.3% growth in Q4 FY25 and 23.5% in FY25.

Commenting on the performance, Mr. Suvamoy Saha, Managing Director at Eveready Industries India Ltd., said:



"FY2025 has been a year of significant progress for Eveready as we completed the planned transformation of our route-to-market, creating a more responsive and efficient operation well-suited to the evolving landscape. Despite a dynamic operating environment with modest improvements in consumer spending, we have maintained a strong performance with keen focus on profitability.

We end the fiscal year 2025 achieving a revenue growth of 2.3% and a PAT growth of 23.5%. Despite a subdued demand environment and inflationary pressures, we have sustained operating margins while

maintaining competitiveness.

Across our core business segments, we achieved enhanced market share in batteries and flashlights, demonstrating positive momentum. Our brand rejuvenation efforts, including a refreshed tagline and the re-launch of our performance-oriented alkaline range, are resonating with consumers, supported by a strategic increase in advertising and promotion spending. We continue expanding our distribution network driven by our channel partnership while strengthening our portfolio offerings.



The construction of our greenfield alkaline battery plant in Jammu is progressing as planned and will be uniquely positioning us as the only domestic manufacturer, bolstering our long-term competitiveness. While the lighting segment continues to navigate market-wide price erosion, we remain optimistic that this is only a temporary phenomenon.

Looking ahead to FY2026, our priorities are clear: delivering profitable growth across our segments, ensuring the timely execution of our Jammu plant, and further solidifying our market leadership. We are confident that our strategic initiatives, robust portfolio, continued product innovation and strengthened operational foundation will position Eveready for sustained growth in the years to come.”

-ENDS-

About Eveready Industries India Limited

With a legacy of over 100 years, Eveready Industries India Ltd. (NSE Symbol: EVEREADY, BSE Scrip Code: 531508, CSE Scrip Code: 000029) is a household name in batteries and flashlights, with emerging presence in lighting. Eveready products were first sold in India in 1905, which marked the beginning of the Eveready adventure. The Company, which was founded in 1934, quickly rose to the top of the dry cell battery market. It is a leading brand in enhancing people's quality of life with innovative, transportable energy and lighting solutions.

With over 50% of the market share in India, Eveready has long become a name associated with batteries and a reliable leader in the sector. “Give Me Red” legendary brand campaign's three words, became a well-known youth catchphrase 25 years ago, making advertising history in India. The Company's manufacturing facilities are spread across 6 locations, namely Matia, Lucknow, Noida, Haridwar, Maddur and Kolkata, and they are equipped with globally benchmarked technology platforms and follow the best-in-class operating standards, with relentless focus on quality (ISO 9000), environmental best practices (ISO 14000) and rapid adoption of technology. The Company has a Research and Development (R&D) facility which is approved by the Department of Scientific and Industrial Research (DSIR), Ministry of Science and Technology, Government of India.

For more information, please visit www.evereadyindia.com OR contact:

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DISCLAIMER:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Eveready Industries India Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

