

**EVEREADY** 

**INDUSTRIES INDIA LTD.**

2, RAINEY PARK, KOLKATA-700 019

FAX : (91) 033-2486-4673, PH. : 2486-4961

E-mail : [contactus@eveready.co.in](mailto:contactus@eveready.co.in)

Website : [www.evereadyindia.com](http://www.evereadyindia.com)

April 25, 2022

BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

The National Stock Exchange  
of India Ltd  
Exchange Plaza, C-1,  
Block – G,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001

Dear Sirs,

We are enclosing herewith an Information Update for the quarter and year ended March 31, 2022, released today by the Company.

The above is for your information and records.

Thanking you,

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**

  
(T. PUNWANI)

**VICE PRESIDENT – LEGAL  
& COMPANY SECRETARY**

Enclo : As Above.

**INFORMATION UPDATE FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

Eveready Industries India Ltd. declared its financial results today for the quarter and year ended March 31, 2022. Highlights of the standalone results are as follows:

Item	Q4 21-22	Q4 20-21	Gain/ (Loss)%	FY 21-22	FY 20-21	Gain/ (Loss)%
Operating Income (Rs.cr)	241.24	272.63	(12)	1206.76	1248.99	(3)
Gross Margin (Rs.cr)	84.97	115.68	(27)	476.11	559.35	(15)
Gross Margin (%)	35.2%	42.4%		39.5%	44.8%	
Operating EBIDTA (Rs.cr)	(35.61)	40.99	(187)	120.28	224.72	(46)
Operating EBIDTA (%)	(15%)	15%		10%	18%	
(Loss)/Profit before exceptional items & tax (Rs.cr)	(52.17)	(7.00)		49.47	149.64	
(Less)/Add : Exceptional Items (Rs.cr)	-	(629.70)		-	(629.70)	
(Loss)/Profit before tax (Rs.cr)	(52.17)	(636.70)		49.47	(480.06)	
Net (Loss)/Profit (Rs.cr)	(38.40)	(441.20)		47.48	(309.13)	

**Operational Highlights**

- The quarter continued to experience lower demand in all categories as inflation ruled high. Also, very significant input cost increases due to supply chain disruptions and overall inflationary pressures impacted margins severely. Price increases taken to offset this resulted in market resistance.
- The flashlights category continued to suffer on account of dumped imports from China.
- The full year was adversely impacted due to the above – particularly during the last two quarters. The turnover during the quarter and the year was lower by 12% and 3% respectively, while gross margin percentage came down by 7% and 5% respectively
- The quarter and the year were also impacted due to one-time provisioning done as a measure of prudence, for certain disputed receivables & inventories, and on account of restructuring costs, for a total amount of Rs 27.0 crores and additional communication and consultation costs of Rs.18.0 crores as against the comparable quarter last year.

**Outlook**

- Several measures have been initiated to make a quick recovery, which include –
  - De-bottlenecking legacy inefficiencies in the organization structure.
  - Onboarding of Bain & Company for advice on improving operational efficiencies & strategy.
  - Initiation of more effective consumer communication.
  - Activation of cost rationalization initiatives to offset some of the inflationary impact.



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- Triggering actions to overcome disruptions in supply chain.
- With these efforts, the Company is expected to return to a higher level of profitability in 2022-23.
- However, the uncertainties caused by the ongoing war at Ukraine and the pandemic in many parts of the world, including countries which are supply bases for the company, continue to cast a shadow of unpredictability.

April 25, 2022

Kolkata

