

EVEREADY 

INDUSTRIES INDIA LTD.

1, MIDDLETON STREET, KOLKATA - 700 071

PHONE : 2288-2147, 2288-3950

FAX : (033) 2288-4059

E-mail : contactus@eveready.co.in

Website : www.evereadyindia.com

November 1, 2019

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700 001

Subject: Intimation of Revision in Credit Ratings

Dear Sirs,

We wish to inform you that India Ratings and Research has downgraded the Company's Long term Credit Rating to 'IND BB' from 'IND BBB-' and maintained it on Rating Watch Negative.

The Instrument-wise revised ratings are as follows:-

Term Loan : IND BB/RWN

Fund Based Limits : Long term rating - IND BB/RWN & Short term rating - IND A4+/RWN

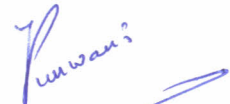
Non Fund Based Limits : Long term rating - IND BB/RWN & Short term rating - IND A4+/RWN

The reasons for the said downgraded credit ratings as provided, are delay in deleveraging plans amid legal restrictions imposed on the sale of assets, poor liquidity indicator and weak financial flexibility of the Company.

This is for your information and record.

Thanking you,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)
VICE PRESIDENT – LEGAL
& COMPANY SECRETARY