

EVEREADY >>>

INDUSTRIES INDIA LTD.

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February 05, 2018

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block - G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700 001

**Subject : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED DECEMBER 31, 2017.**

Dear Sirs,

In accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the quarter and nine months ended December 31, 2017, taken on record by the Board of Directors of the Company at a Board Meeting of the Company held today, February 05, 2018.

The meeting commenced at 12.00 noon and ended at 1.15 p.m.

Kindly take the above on record.

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)

**VICE PRESIDENT - LEGAL
& COMPANY SECRETARY**

Enclo : As Above

EVEREADY INDUSTRIES INDIA LTD.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

| | | ₹ Lakhs | | | | | |
|----|---|--------------------------------|--|---|--------------------------------|--------------------------------|-------------------------------------|
| | Particulars | 3 months ended (31/12/2017) | Preceding 3 months ended (30/09/2017) | Corresponding 3 months ended in the previous year (31/12/2016) | 9 months ended (31/12/2017) | 9 months ended (31/12/2016) | Previous year ended (31/03/2017) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from operations (Gross) | 36,956.99 | 39,824.61 | 34,477.99 | 112,548.25 | 110,134.84 | 141,869.03 |
| | (b) Other Income | 423.01 | 1,281.09 | 212.25 | 1,850.16 | 595.89 | 956.80 |
| | Total Income | 37,380.00 | 41,105.70 | 34,690.24 | 114,398.41 | 110,730.73 | 142,825.83 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 14,287.23 | 13,268.99 | 13,449.75 | 40,367.70 | 41,347.23 | 54,466.98 |
| | (b) Purchases of Stock-in-Trade | 10,938.24 | 6,974.85 | 9,223.76 | 27,173.14 | 26,164.77 | 34,466.74 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade | (2,769.50) | 4,652.03 | (2,343.52) | 144.62 | (3,294.25) | (5,168.63) |
| | (d) Excise Duty | - | - | 1,531.51 | 1,888.18 | 5,077.69 | 6,351.15 |
| | (e) Employee Benefit Expense | 4,112.69 | 4,197.39 | 3,542.07 | 12,339.88 | 10,591.59 | 14,422.35 |
| | (f) Finance costs | 689.40 | 707.02 | 512.10 | 2,060.01 | 1,705.41 | 2,323.13 |
| | (g) Depreciation and amortisation expense | 480.74 | 474.06 | 375.01 | 1,438.33 | 1,076.79 | 1,493.03 |
| | (h) Other Expenses | 6,967.93 | 6,019.11 | 5,544.20 | 19,711.22 | 18,684.02 | 24,000.38 |
| | Total Expenses | 34,706.73 | 36,293.45 | 31,834.88 | 105,123.08 | 101,353.25 | 132,355.13 |
| 3 | Profit before Tax (1 - 2) | 2,673.27 | 4,812.25 | 2,855.36 | 9,275.33 | 9,377.48 | 10,470.70 |
| 4 | Tax Expense | 578.92 | 1,176.83 | (663.80) | 2,189.39 | 1,060.27 | 1,107.32 |
| | Current Income Tax | 577.71 | 1,039.44 | (836.10) | 2,004.47 | 575.83 | 1,008.06 |
| | Less: Minimum Alternate Tax utilized | - | - | - | - | - | (341.28) |
| | (a) Current Income Tax (Net) | 577.71 | 1,039.44 | (836.10) | 2,004.47 | 575.83 | 666.78 |
| | (b) Deferred Tax | 1.21 | 137.39 | 172.30 | 184.92 | 484.44 | 440.54 |
| 5 | Profit for the period/ year (3 - 4) | 2,094.35 | 3,635.42 | 3,519.16 | 7,085.94 | 8,317.21 | 9,363.38 |
| 6 | Other Comprehensive Income (net of tax) | | | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | | | |
| | a) Remeasurement loss on defined benefit plans | (51.38) | (31.07) | (33.70) | (110.84) | (105.10) | (119.67) |
| | b) Income tax related to above | 11.10 | 6.71 | (9.01) | 23.95 | 6.45 | 41.42 |
| | ii) Items that will be reclassified to profit or loss | | | | | | - |
| | a) Effective portion of (loss)/ gain on designated portion of hedging instrument in cash flow hedge | - | (18.37) | (95.60) | (29.99) | (102.42) | (142.95) |
| | b) Income tax related to above | - | 6.36 | 33.08 | 10.38 | 35.44 | 49.47 |
| 7 | Total Comprehensive Income (5+6) | 2,054.07 | 3,599.05 | 3,413.93 | 6,979.44 | 8,151.58 | 9,191.65 |
| 8 | Paid up Equity Share Capital Face Value : ₹ 5/- per share. | 3,634.36 | 3,634.36 | 3,634.36 | 3,634.36 | 3,634.36 | 3,634.36 |
| 9 | Other Equity | - | - | - | - | - | 25,318.48 |
| 10 | Earnings Per Share (of ₹ 5/- each)-not annualised | | | | | | |
| | (a) Basic | 2.88 | 5.00 | 4.84 | 9.75 | 11.44 | 12.88 |
| | (b) Diluted | 2.88 | 5.00 | 4.84 | 9.75 | 11.44 | 12.88 |



NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 05, 2018 and subjected to a limited review by the Statutory Auditors of the Company.
2. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter and nine months ended 31st December 2016 and for the previous year ended 31st March 2017 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarters ended 31st December 2017 and 30th September 2017 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current quarter. The following information is being provided to facilitate such comparison:

| Particulars | 3 months ended | | | 9 months ended | | Rs Lakhs |
|-------------------------------|----------------|------------|------------|----------------|------------|--------------------------------|
| | 31/12/2017 | 30/09/2017 | 31/12/2016 | 31/12/2017 | 31/12/2016 | Previous Year ended 31/03/2017 |
| Gross revenue from operations | 36956.99 | 39824.61 | 34477.99 | 112548.25 | 110134.84 | 141869.03 |
| Less : Excise Duty | - | - | 1531.51 | 1888.18 | 5077.69 | 6351.15 |
| Net revenue from operations | 36956.99 | 39824.61 | 32946.48 | 110660.07 | 105057.15 | 135517.88 |

3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
4. Figures of the previous quarters/periods have been regrouped /rearranged wherever considered necessary.

Kolkata
February 05, 2018

EVEREADY INDUSTRIES INDIA LTD

Amritanshu Khaitan
Amritanshu Khaitan
Managing Director

