

**EVEREADY** 

**INDUSTRIES INDIA LTD.**

1, MIDDLETON STREET, KOLKATA - 700 071

PHONE : 2288-2147, 2288-3950

FAX : (033) 2288-4059

E-mail : [contactus@eveready.co.in](mailto:contactus@eveready.co.in)

Website : [www.evereadyindia.com](http://www.evereadyindia.com)

February 20, 2017

BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

The National Stock Exchange  
of India Ltd  
Exchange Plaza, C-1,  
Block – G,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata - 700 001

**Sub : Board Meeting – 20.02.2017**

Dear Sirs,

We are enclosing herewith an Information Update dated 20.02.2017 released today by the Company.

The above is for your information and records.

Thanking you,

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**



**(T. PUNWANI)**

**VICE PRESIDENT – LEGAL  
& COMPANY SECRETARY**

Enclo : As Above.

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## INFORMATION UPDATE

The Board of Directors of Eveready Industries India Ltd. (Eveready) at its meeting held on February 20, 2017 has approved of the reorganization of the packet tea operations of the Company, subject to the finalization of a suitable modality for the same.

Further the Board has authorized Mr. Amritanshu Khaitan, Managing Director of the Company, to examine and evaluate all relevant aspects and alternatives for the said reorganization, including the option of continuing with the packet tea operations through a wholly owned subsidiary.

Mr. Khaitan commented "The objective of the exercise is to provide sharper focus to the packet tea business which is currently not adequate as it remains mixed with the Eveready branded product verticals of dry batteries, flashlights, lighting product and home appliances. While the packet tea business will continue to leverage the Company's widespread distribution network, we shall examine all other options for the business, for example, continuing with the business in a subsidiary / special purpose vehicle or induction of a strategic partner, etc. for further growth of the business. After such reorganization, the stand-alone remaining businesses will represent only the Eveready branded product verticals. We expect to complete this exercise in the course of the coming months."

Kolkata  
February 20, 2017

