

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2013

Particulars	STANDALONE				CONSOLIDATED			
	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended in the previous year (31/03/2012)	Year to date figures for current period ended (31/03/2013)	Previous year ended (31/03/2012)	Year to date figures for current period ended (31/03/2013)	Previous year ended (31/03/2012)	
	Audited *	Unaudited	Audited *	Audited	Audited	Audited	Audited	
1 Income from Operations								
Gross Sales/Income from operations	23,959.31	27,694.36	23,275.88	108,957.16	102,921.07	108,957.16	114,825.76	
Less: Excise Duty	1,204.30	1,338.30	1,175.31	5,527.42	5,300.88	5,527.42	5,300.88	
(a) Net Sales/Income from operations	22,755.01	26,356.06	22,100.57	103,429.74	97,620.19	103,429.74	109,524.88	
(b) Other Operating Income	24.08	23.17	310.17	102.93	409.96	102.93	480.62	
Total Income from Operations (Net)	22,779.09	26,379.23	22,410.74	103,532.67	98,030.15	103,532.67	110,005.50	
2 Expenses								
(a) Cost of Materials Consumed	11,386.03	12,776.27	11,781.78	49,702.67	46,482.93	49,702.67	48,078.78	
(b) Purchases of Stock-in-Trade	3,869.77	4,661.67	4,946.25	19,280.59	19,369.27	19,280.59	25,014.64	
(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(255.32)	528.36	(1,635.92)	135.98	(1,609.09)	135.98	(1,545.97)	
(d) Employee Benefits Expense	2,066.80	2,301.11	2,026.02	9,004.54	8,900.44	9,004.54	11,228.90	
(e) Depreciation and Amortisation Expense	1,050.07	1,093.58	616.00	3,507.29	2,417.84	3,507.29	2,922.39	
(f) Other Expenses	4,701.31	4,018.81	5,174.78	18,871.39	19,833.74	18,872.83	22,988.18	
Total Expenses	22,818.66	25,379.80	22,908.91	100,502.46	95,395.13	100,503.90	108,686.92	
3 (Loss) / Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(39.57)	999.43	(498.17)	3,030.21	2,635.02	3,028.77	1,318.58	
4 Other Income	170.24	73.43	420.78	942.25	754.47	943.03	1,499.07	
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	130.67	1,072.86	(77.39)	3,972.46	3,389.49	3,971.80	2,817.65	
6 Finance Cost								
(a) Interest and Other Finance Cost	958.77	910.11	960.61	3,803.92	3,309.95	3,803.92	3,530.48	
(b) Exchange Fluctuation	(3.22)	93.55	23.56	244.22	299.43	244.22	299.43	
7 (Loss) / Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	(824.88)	69.20	(1,061.56)	(75.68)	(219.89)	(76.34)	(1,012.26)	
8 Exceptional Items								
(a) Impairment Charge - Investment in and Advances to Subsidiary	-	-	7,500.00	-	7,500.00	-	-	
(b) Impairment of Goodwill arising on consolidation	-	-	-	-	-	-	7,174.69	
(c) Provision for losses in Subsidiaries	-	-	-	-	-	-	325.31	
(d) Workmen Separation Cost	-	-	0.20	-	184.22	-	227.47	
9 (Loss) / Profit from Ordinary Activities before Tax (7 - 8)	(824.88)	69.20	(8,561.76)	(75.68)	(7,904.11)	(76.34)	(8,739.73)	
10 Tax Expense								
(a) Current Income Tax	(149.90)	13.85	(131.58)	-	-	0.05	2.59	
(b) Tax related to past years	(365.17)	(124.22)	-	(489.39)	-	(489.39)	-	
(c) Deferred Tax	(94.64)	-	171.26	(94.64)	80.95	(94.64)	63.95	
11 Net (Loss) / Profit from Ordinary Activities after Tax (9 - 10)	(215.17)	179.57	(8,601.44)	508.35	(7,985.06)	507.64	(8,806.27)	
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	
13 Net (Loss) / Profit for the period / year (11 - 12)	(215.17)	179.57	(8,601.44)	508.35	(7,985.06)	507.64	(8,806.27)	
14 Minority Interest	-	-	-	-	-	-	0.70	
15 Net (Loss) / Profit for the period / year (13 +14)	(215.17)	179.57	(8,601.44)	508.35	(7,985.06)	507.64	(8,805.57)	
16 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	
17 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	54,784.29	54,496.82	54,779.10	46,369.36	
18 Earnings Per Share - of ₹ 5/- each after tax (not annualised)								
- Before Exceptional Item relating to impairment charge of subsidiary								
(a) Basic	(0.30)	0.25	(1.52)	0.70	(0.67)	0.70	(1.80)	
(b) Diluted	(0.30)	0.25	(1.52)	0.70	(0.67)	0.70	(1.80)	
- After Exceptional Item relating to impairment charge of subsidiary								
(a) Basic	(0.30)	0.25	(11.83)	0.70	(10.99)	0.70	(12.11)	
(b) Diluted	(0.30)	0.25	(11.83)	0.70	(10.99)	0.70	(12.11)	

* Refer Note 2

PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2013

Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended in the previous year (31/03/2012)	Year to date figures for current period ended (31/03/2013)	Previous year ended (31/03/2012)
	Audited *	Unaudited	Audited *	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	4,29,85,723	4,29,85,723	4,29,95,723	4,29,85,723	4,29,95,723
- Percentage of Share Holding	59.14	59.14	59.15	59.14	59.15
2 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.77	10.77	10.78	10.77	10.78
- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40	4.40
b) Non-Encumbered					
- Number of Shares	2,65,01,537	2,65,01,537	2,64,91,537	2,65,01,537	2,64,91,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.23	89.23	89.22	89.23	89.22
- Percentage of shares (as a % of the total share capital of the company)	36.46	36.46	36.45	36.46	36.45

Particulars	3 months ended (31/03/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3,634.36	3,634.36	3,634.36	3,634.36
(b) Reserves and surplus	54,784.29	55,241.70	54,779.10	47,114.24
Sub-total - Shareholders' funds	58,418.65	58,876.06	58,413.46	50,748.60
2 Minority Interest	-	-	0.02	(240.03)
3 Non-current liabilities				
(a) Long-term borrowings	8,316.70	9,064.13	8,316.70	15,084.49
(b) Deferred tax liabilities (net)	834.14	928.78	834.14	838.22
(c) Other long-term liabilities	416.49	428.35	416.49	1,962.90
(d) Long-term provisions	530.13	517.75	530.13	667.11
Sub-total - Non-current liabilities	10,097.46	10,939.01	10,097.46	18,552.72
4 Current liabilities				
(a) Short-term borrowings	13,498.03	14,559.69	13,498.03	15,808.15
(b) Trade payables	19,326.14	18,131.73	19,317.20	20,724.17
(c) Other current liabilities	7,516.29	7,214.80	7,516.29	9,771.67
(d) Short-term provisions	1,172.02	1,552.47	1,172.02	1,638.62
Sub-total - Current liabilities	41,512.48	41,458.69	41,503.54	47,942.61
TOTAL - EQUITY AND LIABILITIES	110,028.59	111,273.76	110,014.48	117,003.90
B ASSETS				
1 Non-current assets				
(a) Fixed assets	77,253.70	80,320.07	77,253.70	80,653.78
(b) Non-current investments	4.99	4.99	-	-
(c) Long-term loans and advances	1,694.97	2,035.39	1,695.03	2,360.41
(d) Other non-current assets	907.90	697.44	907.90	712.16
Sub-total - Non-current assets	79,861.56	83,057.89	79,856.63	83,726.35
2 Current assets				
(a) Inventories	22,181.63	21,314.26	22,181.63	23,205.32
(b) Trade receivables	4,416.91	4,340.76	4,416.91	6,191.10
(c) Cash and cash equivalents	452.22	399.62	457.36	719.37
(d) Short-term loans and advances	2,652.50	1,579.72	2,637.51	1,726.66
(e) Other current assets	463.77	581.51	464.44	1,435.10
Sub-total - Current assets	30,167.03	28,215.87	30,157.85	33,277.55
TOTAL - ASSETS	110,028.59	111,273.76	110,014.48	117,003.90

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 29, 2013.
2. The figures for the quarter ended March 31, 2013 and March 31, 2012 represents the difference between the audited figures in respect of full financial years and the published figures for the 9 months ended December 31, 2012 and December 31, 2011 respectively.
3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods.
4. Geographical Segment –

(₹Lakhs)

	STANDALONE				CONSOLIDATED		
	3 months ended (31/03/2013)	Previous 3 months ended (31/12/2012)	3 months ended (31/03/2012)	Year to date for the period ended (31/03/2013)	Year to date for the period ended (31/03/2012)	Year to date for period ended (31/03/2013)	Year to date for period ended (31/03/2012)
Sales within India	23,018.18	26,742.61	22,220.30	105,054.47	99,786.62	105,054.47	99,786.78
Sales outside India	941.13	951.75	1,055.58	3,902.69	3,134.45	3,902.69	14,832.40

5. The Consolidated results include the results of two of its subsidiaries viz, Litez India Limited and Everspark Hong Kong Private Limited. The financial statements of another subsidiary, Novener SAS (including its subsidiaries and step down subsidiaries) have not been considered for consolidation as Novener SAS's financial statements are not available. The Uniross Group which constitute the operating entities under Novener SAS are under liquidation and are under external administration as ordered by a competent court in France. The Company's exposure towards investments, advances and other obligatory commitments of ₹7619.31 Lakhs stand fully provided for as at 31st March 2013 of which ₹7500 Lakhs was made in the previous year.
6. The results of the previous year are not comparable with that of the current year in view of 5 above.
7. The Consolidated results have been prepared in accordance with the principles set out in the Accounting Standard 21 on "Consolidated Financial Statements".
8. Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary.

Kolkata
May 29, 2013

EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Director